

## **Western Gate Private Investments Limited**

### **Western Gate highlights that 2/3 of minority shareholders present at the AGM voted against Resolution 6**

Western Gate Private Investments Limited ("Western Gate"), holder of 2.18% of DIA's share capital, wishes to comment on the results of the 2023 AGM. Prior to the AGM, Western Gate reiterated its position on the vacancy of the Board of Directors and once again argued for the need to consider the interests of minority shareholders, often neglected by the company's Board of Directors.

Western Gate announced that it would vote against resolution 6: "Ratification of the appointment by co-optation and reappointment of Mr. Benjamin J. Babcock as proprietary director."

Western Gate would like to highlight that **2/3 of minority shareholders** present (65%) at the AGM voted against Resolution 6. It is our view that this clearly shows that minority shareholders wish for their interests to be represented on the Board.

Given the large majority of minority shareholders voting against Resolution 6, it is the view of Western Gate that the Board of Directors should take this into consideration, respect the views of minority shareholders and allow for respective representation on the Board.

Western Gate reiterates that further transparency on a Corporate Governance level would increase value for all stakeholders.