

19 April 2016

Western Gate Private Investments Limited

Comment in response to Stock Spirits Group plc's announcement on 19 April 2016.

Luis Amaral said:

“Stock Spirits’ statement today reflects their tendency to blame other people for the trouble they find themselves in. They need to spend less time sitting remotely from their business making accusations, and more time turning around their core Polish business to deliver shareholder value for all. For example they say that I have an “overriding” conflict arising from my position at Eurocash, but chose to ignore perhaps that Stock makes up just 3% of Eurocash revenues and a negligible contribution to profit.

“One thing that I do have is a view of what has been going wrong in their business on the ground in Poland, and my assessment was that they could only benefit from the knowledge and experience of the two independent NED candidates that are proposed. I can only conclude that the reason why they are rejecting the proposed NED candidates is because they didn't come up with the names themselves, which seems a pretty weak excuse given how their business has been underperforming.”

Contact

Western Gate Private Investments Limited www.westerngate.eu

Camarco (PR representatives for Western Gate)

Billy Clegg 020 3757 4983 / 07977 578 153 / billy.clegg@camarco.co.uk

Ginny Pulbrook 020 3757 4992 / 07961 315 138 / ginny.pulbrook@camarco.co.uk

Georgia Mann 020 3757 4986 / 07511 415 467 / georgia.mann@camarco.co.uk