

14 February 2019

Western Gate Private Investments Limited

**Western Gate welcomes the large protest vote against
Stock Spirits Chairman and SID**

Western Gate Private Investments Limited ("Western Gate") a 10% long term shareholder in Stock Spirits, welcomes the large shareholder protest vote of 18% against the re-election of David Maloney, Chairman and 17% against John Nicolson, Senior Independent Director ("SID") of Stock Spirits at today's Annual General Meeting of the Company.

Francisco Santos, Executive Director of Western Gate, said:

"We consider this large shareholder protest vote at today's AGM against the Chairman and SID, for the second year running, as one that the Board cannot ignore. We call for the Board to accept this mandate for change.

"Shareholders deserve a Board with the requisite skill set and culture that listens and addresses the very real strategic issues the Company faces and the need for higher cash returns."

Contact

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About Western Gate

Western Gate is the largest individual shareholder in Stock Spirits holding an interest in 10% of the Company's outstanding share capital. Western Gate is a long-term investor with a 10-year investment horizon and represent the private family office of Luis Amaral.